

Speaker Notes:

Growing up one of my core memories was wait for it... bra shopping with my mom.

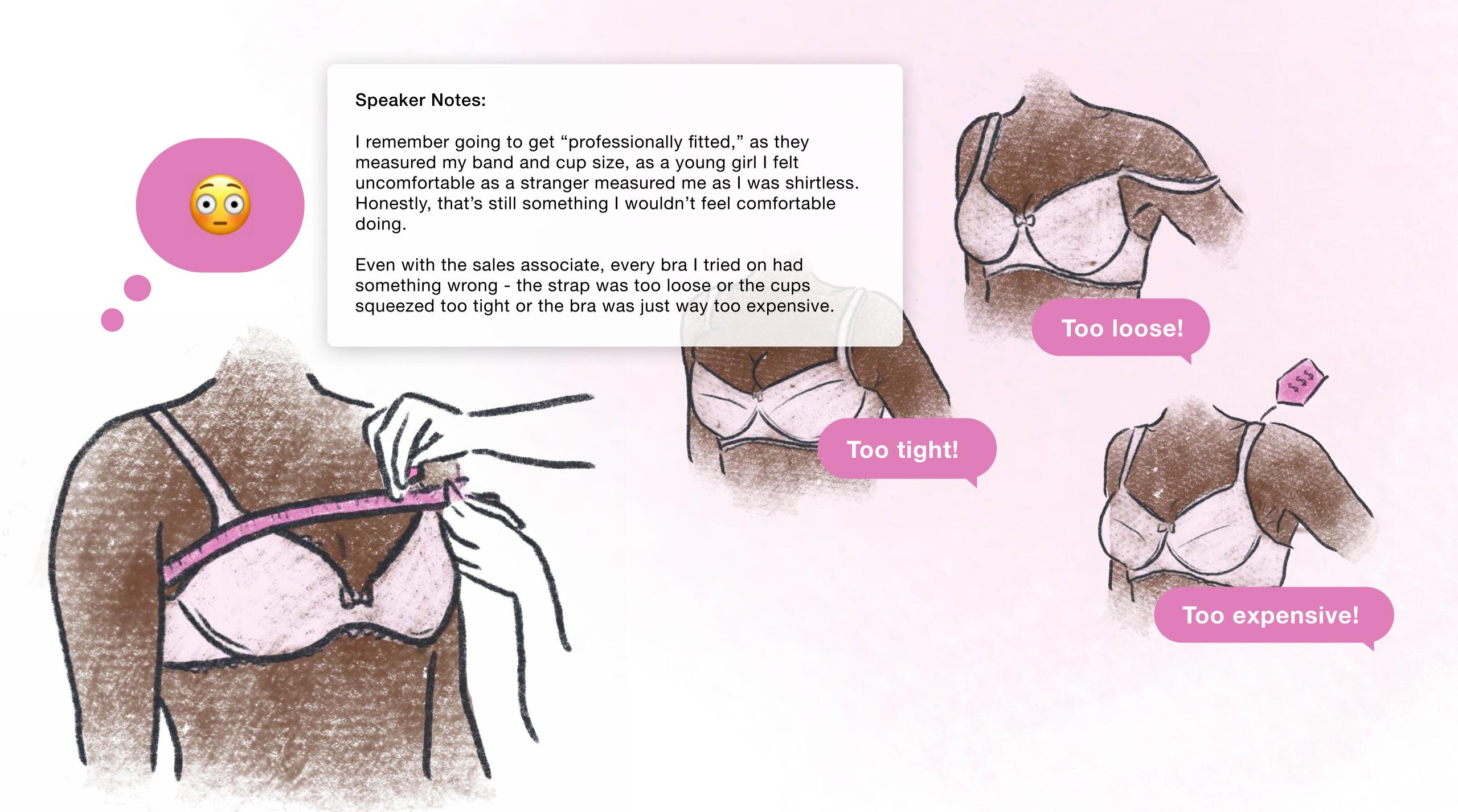
I know it doesn't sound that exciting, but for most girls including me, this defines our next stage of womanhood.







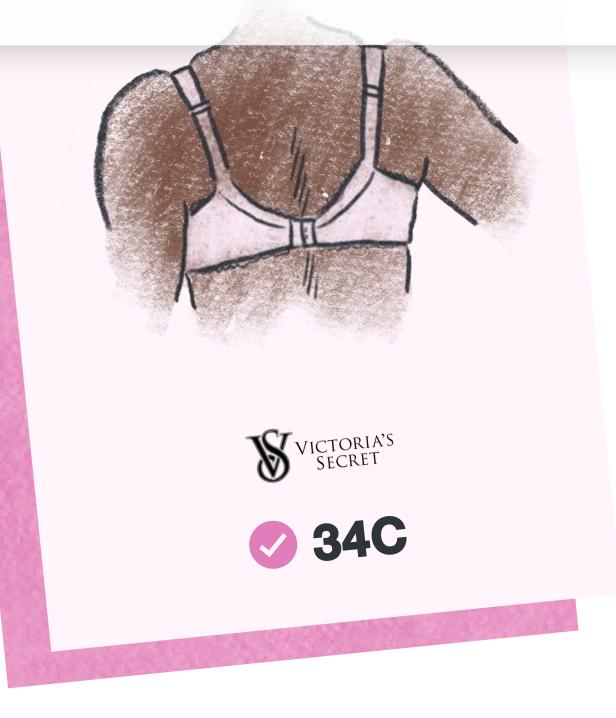


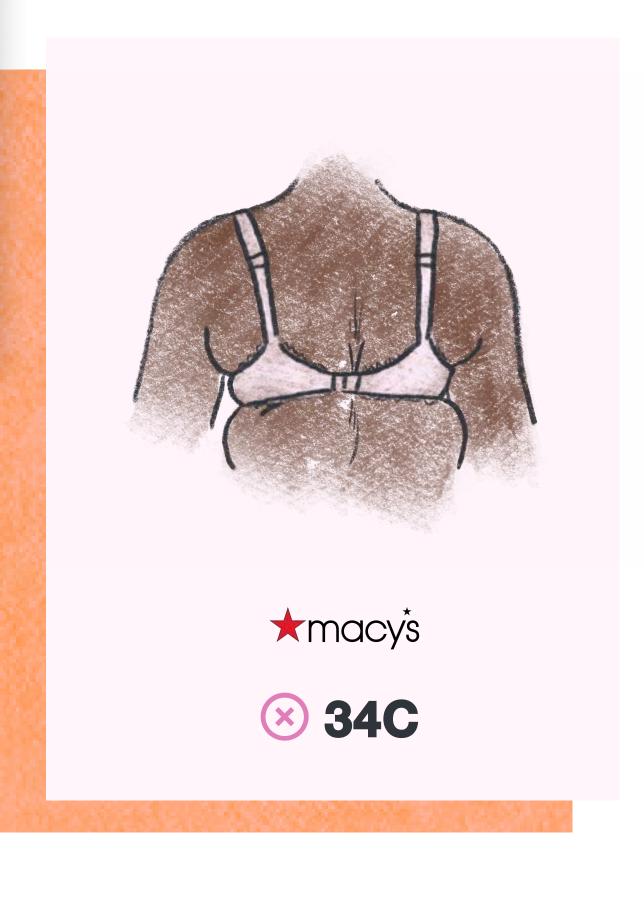


Speaker Notes:

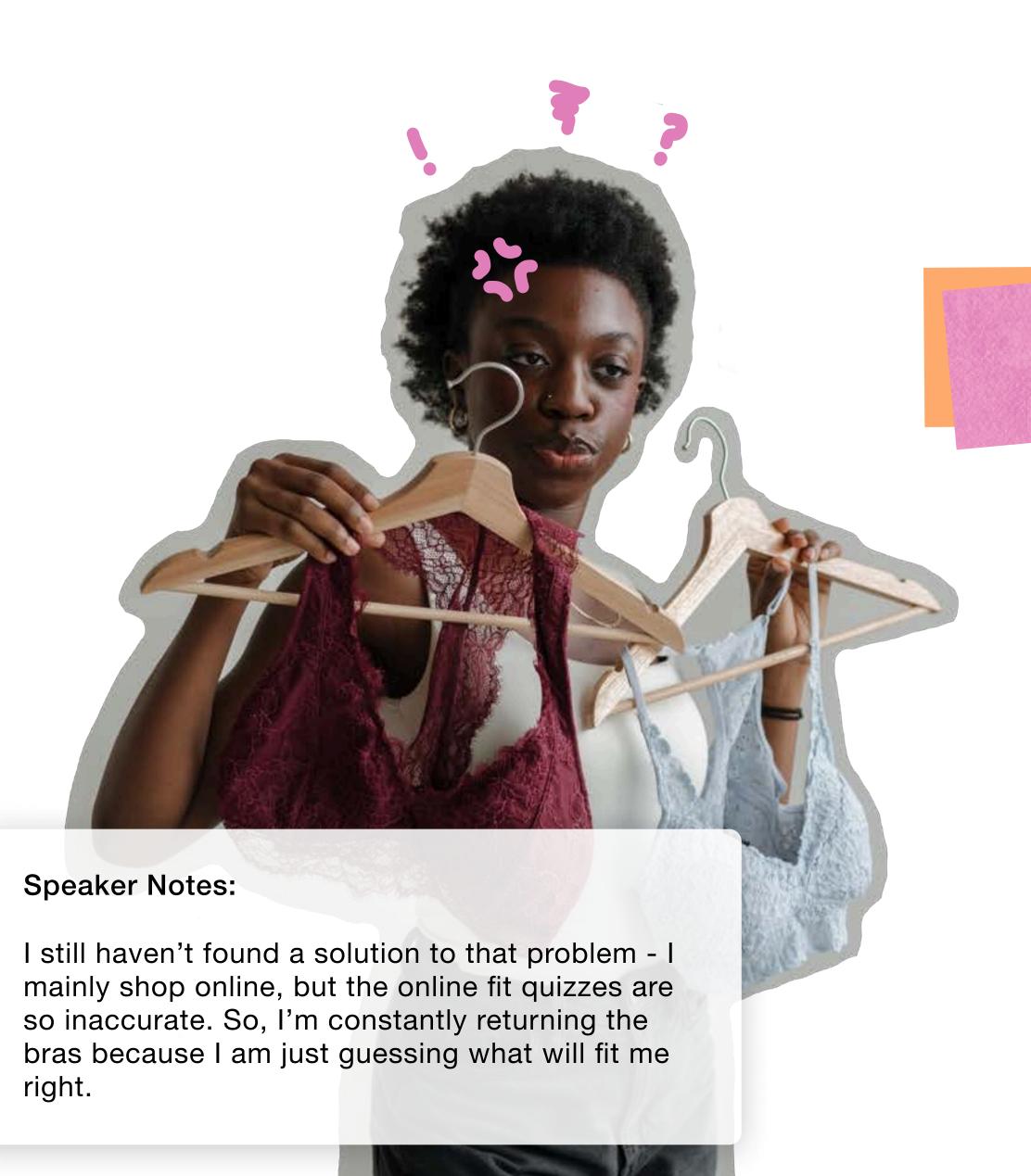
At VS they said I was a 34C, so I figured I'd order a 34C bra online from Macy's since it was cheaper. But it was way too tight - turns out bra sizes aren't standardized across and even within stores.

In the end, I wasted so much time and money trying to find my perfect fit.









DOESN'T FIT

TIME-CONSUMING

INVASIVE



loop

The *most* accurate and non-invasive bra sizing solution on the market.

SOLUTION

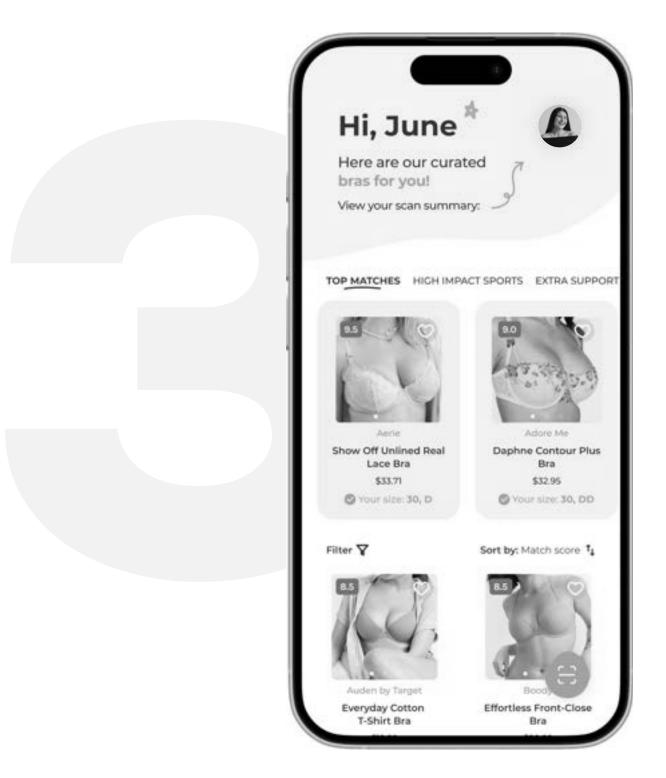


Scan Your Body

Wear a snug top, put up your hair, prop up your phone, & turn clockwise.



Select Preferences



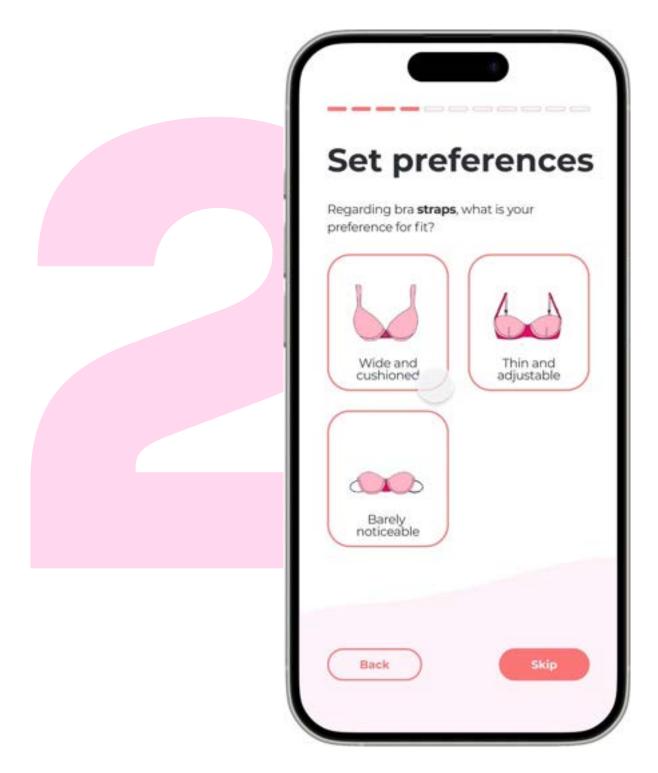
Receive Matches

SOLUTION



Scan Your Body

Wear a snug top, put up your hair, prop up your phone, & turn clockwise.



Select Preferences

Pick what type of bra you're looking for: coverage levels, straps, hook, & more.



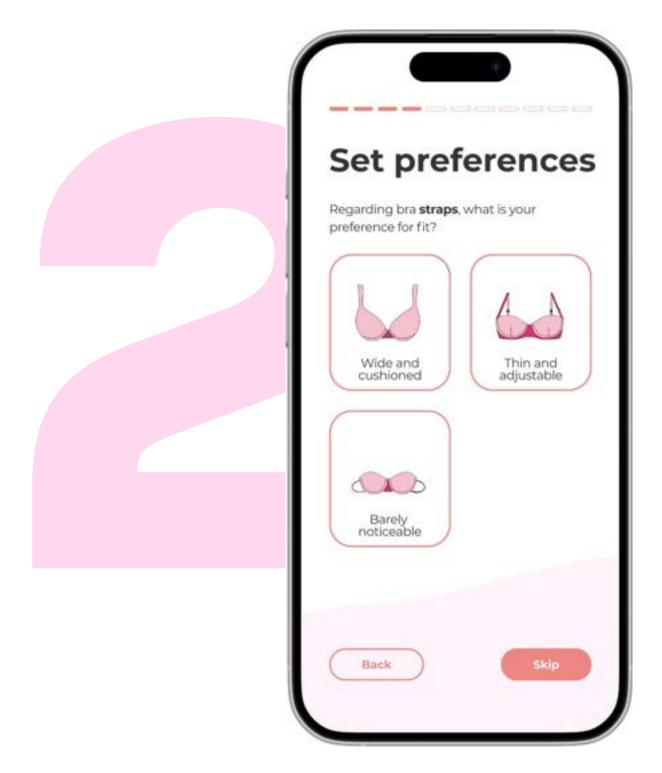
Receive Matches

SOLUTION



Scan Your Body

Wear a snug top, put up your hair, prop up your phone, & turn clockwise.



Select Preferences

Pick what type of bra you're looking for: coverage levels, straps, hook, & more.



Receive Matches

Get a list of bras/sizes across brands that fit you. Purchase directly through the app.

MARKET OVERVIEW

T CAGR 21.1% from 2022 to 2030

GEN-Z WOMEN:

~ 20.15 million individuals

20% purchase a new bra every month

Virtual Fitting Room Market

\$4.03 Billion

2022

\$4.79 Billion

2023

\$18.31 Billion

2030

\$12.34 Billion

2028

Source: YouGov

TAM SAM SOM

TAM \$4.79 billion

Virtual Fitting Room Market Size, USA

SAM
\$84.6 million
VFR Bra Segment

som \$24 million

Capturable Gen-Z Audience

BUSINESS MODEL

Consumers use Loop for free!

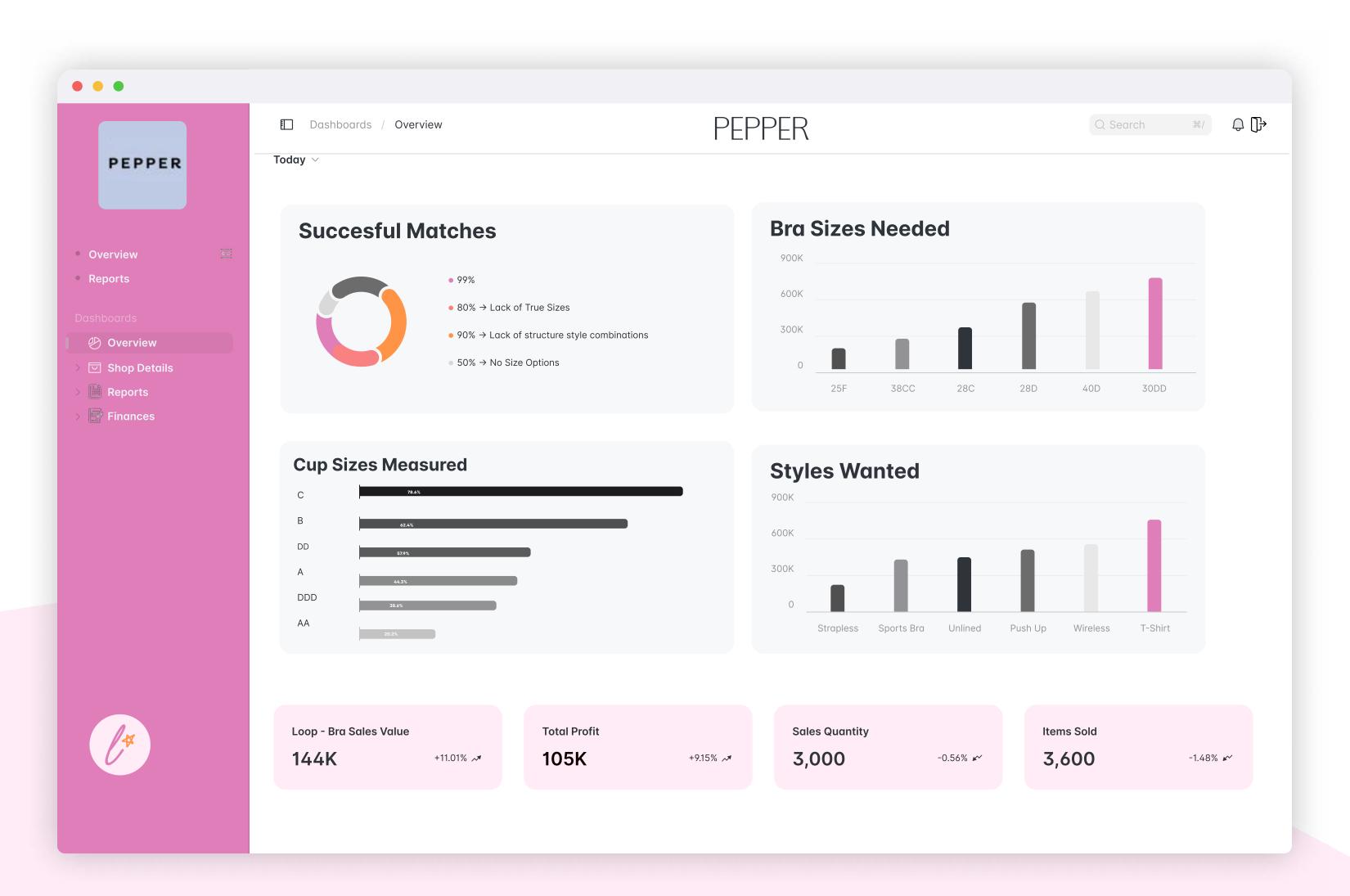
Licensing + Business Insights

- Customer profiles
- Manufacturing suggestions
- Subscription fee based on inventory

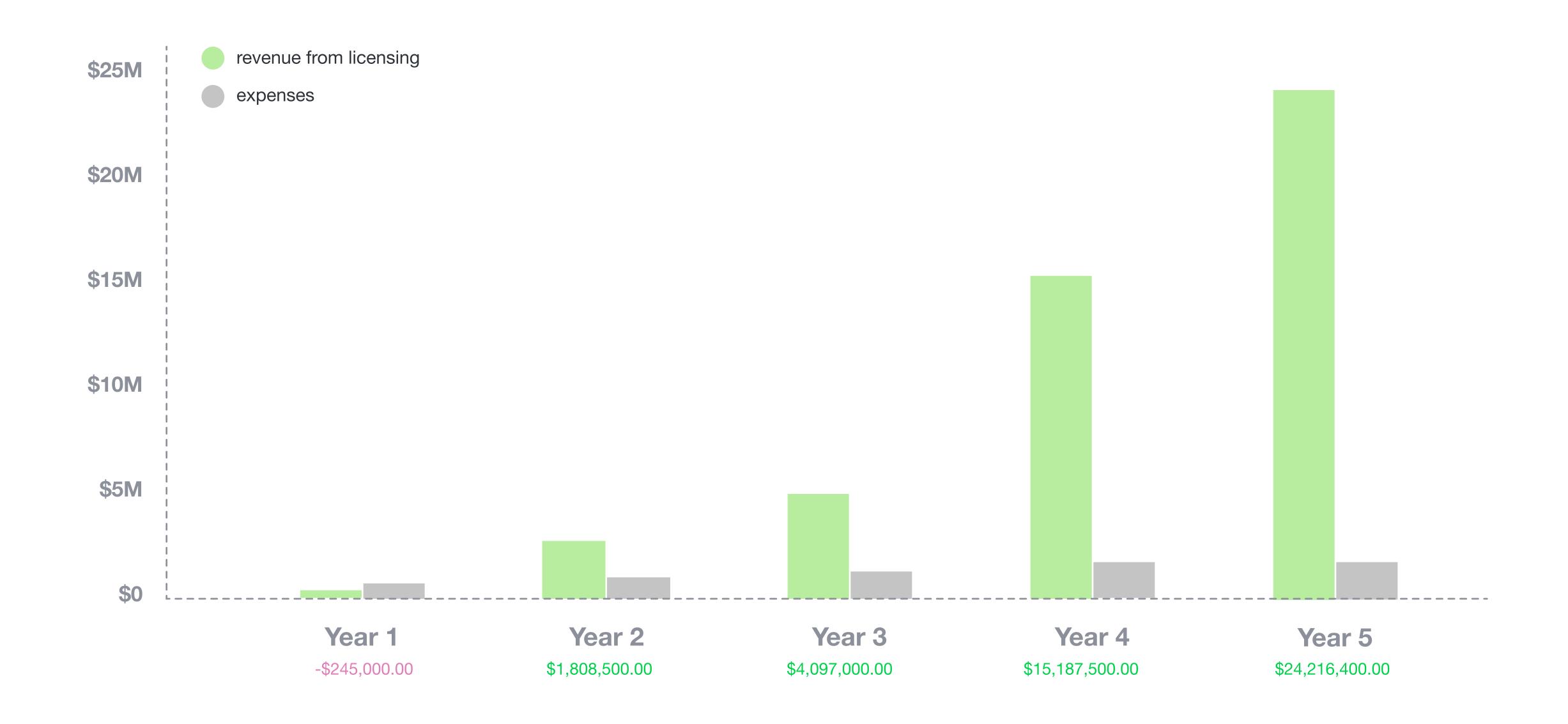
SMB Bra Retailers

PEPPER for Love & Lemons

CUUD \$THIRDLOVE



FINANCIAL PLAN

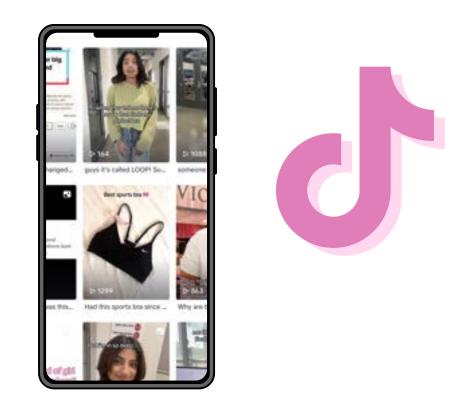


COMPETITIVE ANALYSIS



MARKETING & SELLING

Currently in contact with ThirdLove, Dane-Co, & Braave



TIKTOK PRESENCE

Channel with the highest ROI

Organic Ads 300K Followers, 2% CTR



AMBASSADORS

Pilot School Sororities

40% of each sorority converted

Q1: USC

TRACTION

FUNDING & ACCOLADES

USC Iovine and Young Academy

Winner of the IYA Development Prize Pitch Competition

May, 2023



Semifinalist in Penn Venture Lab Startup Challenge

Jan, 2024

METRICS

150+

Users Interviewed

100+

Users Indicated Interest In Loop's Closed Beta

35+

Bra Brands Interviewed

3

Bra Brands Indicated Interest In Partnering With Loop

STHIRDLOVE BRAZE Dana-co

CORE TEAM



Jasmine Liao Business Development & Finance



Ire Omitowoju Trade Relations & Operations



Alicia John Branding & Marketing



Melody Chen Product Design



Connie Xu Head of Engineering



Tino Andrewin Research & Development

Current Students From Past Experiences At

USC Iovine and Young Academy













ADVISORS



Tina Sharkey Growth Advisory @ Gap Professor @ USC IYA + Professor @ USC IYA Growth Advisor



Chris Swain (Business Innovation) BizDev + Finance Advisor



Nina Cragg Founder @ Froot (Intimates Startup) Trade Relations Advisor



Founder + Design Strategy @ verynice Branding Advisor



Matthew Manos Haley Lierman Product Marketing @ Apple Marketing Advisor



Rob Parke Associate Professor @ USC Viterbi Tech Advisor

FEEDBACK & QUESTIONS WELCOME!

<u>hello@loopfit.me</u>



Appendix

VALUE PROPOSITION

Why Us?

Our target market: Gen Z bra-wearers



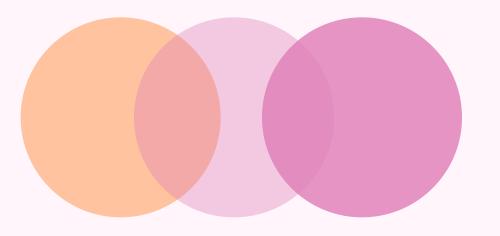
Women are nearly twice as likely as men to make it a point to shop women-owned.

CIVICScience

Younger people are more likely to be buying women-owned (55% are either millennials or Gen Z).

YouGov

Why Now?



Traditional bra sizing is **outdated** and often **inaccurate**, leading to widespread **discomfort and dissatisfaction**.

Gen Z is a diverse and inclusion-focused generation. They expect inclusivity as a standard practice, and Loop's approach to bra fitting is a response to this expectation.

THE DEMAND FOR BRAS

and a better way to buy them.

PUROHASE FREQUENCY

16-25 year olds buy bras the most frequently. 20% buy a new bra at least once a month and 37% buy at least one every six months.

Statista

BRAND AGNOSTIC

Research shows that the younger audiences are less brand loyal and more impulsive and price-driven consumers.

Scandiweb

ONLINE SHOPPING

Because of the pandemic, many women turned to online shopping for their inner wear. The advantage was that they had more privacy.

Scandiweb

SOCIAL IMPACT

Society is becoming more demanding and sensitive re: body image and inclusivity.

77% of U.S. women say social consciousness and kindness factor into their purchasing decisions.

CIVICScience, Scandiweb

USER INTERVIEWS



We spoke with 150+ real women of all shapes, sizes, and ages. Here are the main insights we collected.

Accuracy is Comfort

"IT IMPACTS MY CONFIDENCE."

"THERE'S ALWAYS A GAP IN MY CUP... IT'S NOT FLATTERING."

"EVER SINCE PREGNANCY, MY BODY HASN'T BEEN THE SAME, AND I JUST CAN'T FIND THE RIGHT BRA."

"THE BRA WAS TOO TIGHT, BUT THE STORE SAID THAT IT WOULD FIT ME EVENTUALLY. I DON'T HAVE TIME FOR THAT."

Variety is Essential*

"BRAS SUCK... **ESPECIALLY FOR WOMEN** WITH BIG BOOBS."

"I WISHED BRAS ACCOUNTED FOR MY UNEVENNESS."

"EVERY STORE, THE SAME SIZE DOESN'T FIT."

Referrals are Power**

"IF MY FRIEND TELLS ME ABOUT AN APP, I'M SO MUCH MORE LIKELY TRY IT OUT."

"WHEN I'M DECIDING BETWEEN TWO PRODUCTS, I GO WITH THE ONE THAT MY FRIENDS USE TOO."

Current Solutions Suck Era of Online Shopping

"I DON'T LIKE BEING NUDE IN FRONT OF A STRANGER."

"I DON'T LOVE THE IDEA OF SEEING PEOPLE WHILE BUYING BRAS."

"I WOULD PREFER TO SHOP ONLINE, BUT I CAN ONLY DO IT IF I ALREADY KNOW MY MEASUREMENTS."

"I BUY EVERYTHING ONLINE NOW."

BRANDS INTERVIEWS



We spoke with 35+ bra brands of different sizes and capacities. Here are the main insights we collected.

Insights are Key*

"I WOULD LOVE TO KNOW WHAT TYPE OF BRAS FIT MY CUSTOMERS BEST."

"AS A SMALLER BRAND, IT IS CRUCIAL THAT WE LEARN MORE ABOUT OUR CUSTOMERS IN ORDER TO GROW."

"WE CAN COLLECT AND ANALYZE MUCH MORE INFORMATION."

"WE CAN OPTIMIZE OUR INVENTORY, GIVING MORE EFFICIENT RETAIL STRATEGIES"

Bra Production is Expensive

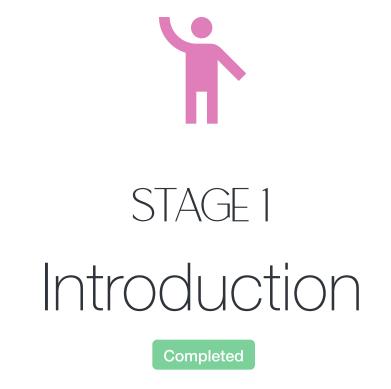
"THE INDUSTRY HEAVILY RELIES ON HUMAN SKILL, WHICH ISN'T EASILY TRANSFERABLE GLOBALLY."

"WE HAVE TO PLACE OUR BRA ORDERS 3-6 MONTHS IN ADVANCE. THOSE RETURNS ARE SUPER EXPENSIVE."

Gentle Learning Curve **

"I OFTEN CHOOSE SOLUTIONS
THAT ARE EASIER TO LEARN AND
ONBOARD MY EMPLOYEES
ONTO."

ROADMAP



- Launch Website And Social Media
- Create Engaging Content And Organic
 Ads On TikTok
- Recruit Closed Beta Testers



STAGE 2

Growth

In Progress

- Build Relationships With SMB
 Bra Retailers
- Pop Ups, Trial Events
- Influencer Collaboration

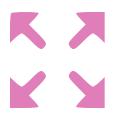


STAGE 3

Launch

To Be Completed

- Launch App (Commercially) +
 Licensed Technology
- Ambassador Programs
- Pilot Programs With Retailers



STAGE 4

Expansion

To Be Completed

- Solidify + Build New Brand
 Partnerships
- New Market Penetration
- Iteration On Tech Solution

KEY METRICS

INTRODUCTION LOYALTY **GROWTH** CONSIDERATION **CUSTOMER ORGANIC SOCIAL PAID SOCIAL PRODUCT TRIALS REWARDS TESTIMONIAL/DISCOUNTS** TikTok: **Sorority Ambassadors:** Influencers: **Rewards Program: Instagram:** Short video and visual ads Build community through USC sororities host trials. Prove credibility. Purchase point system. video series and organic ads. Expand to other colleges if **Bra Price:** Referral: to get app downloads. there's good traction. 5% off first bra purchased. Refer a friend for discounts. **METRICS** CTR for Reels: 0.8% **Activation Rate: 29% NPS:** 40 # Of Beta Testers: 500 **DAU Rate: 45%** # Of Followers: 300K CTR for Ad Posts: 4.6% **Conversion Rate:** 40% of Churn Rate (monthly): 4% **Referral Rate: 5%** 1 User: 1k views, 5 engage girls per sorority. **SALES FUNNELS** Leads: **Marketing Qualified Opportunity + Proof of Closing + Onboarding** Renew + Upsell Inbound/Outbound Lead + SQL product setup, training Training Concept filter bad data scoring, nurturing + free trial, demo, money, need, time proposal

FINANCIAL PLAN

Link to pro forma

COST TO DEVELOP

Year 1

Development: in-house

Infrastructure and hosting: \$24,000

Cost of subscription: \$5,400

Year 2

Development: \$4,500

Infrastructure and hosting: \$65,000 Cost of subscription: \$31,000

Year 3

Development: \$4,500

Infrastructure and hosting: \$90,000 Cost of subscription: \$42,000

Year 4

Development: \$4,500

Infrastructure and hosting: \$105,000

Cost of subscription: \$49,000

Year 5

Development: \$4,500

Infrastructure and hosting: \$125,000

Cost of subscription: \$53,500

POTENTIAL SALES PRICE

Free to use app for consumer

Small Deals

Licensing Cost: \$15,000

Medium Deals

Licensing Cost: \$175,000

Large Deals

Licensing Cost: \$550,000

PROJECTED REVENUE

Year 1

From Deals: \$180,000

Year 2

From Deals: \$2,640,000

Year 3

From Deals: \$5,100,000

Year 4

From Deals: \$16,440,000

Year 5

From Deals: \$25,000,000

EXPECTED USE OF FUNDS



RND **LEGAL GROWTH**

MARKETING

Research Efforts For Enhanced Al

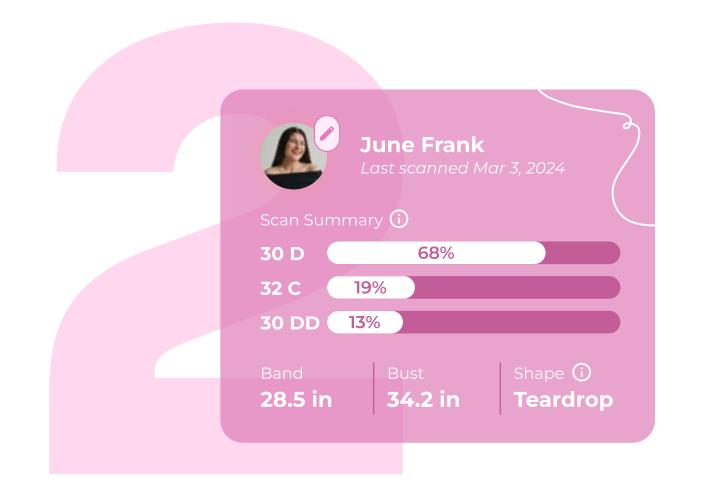
Patent, Incorporation

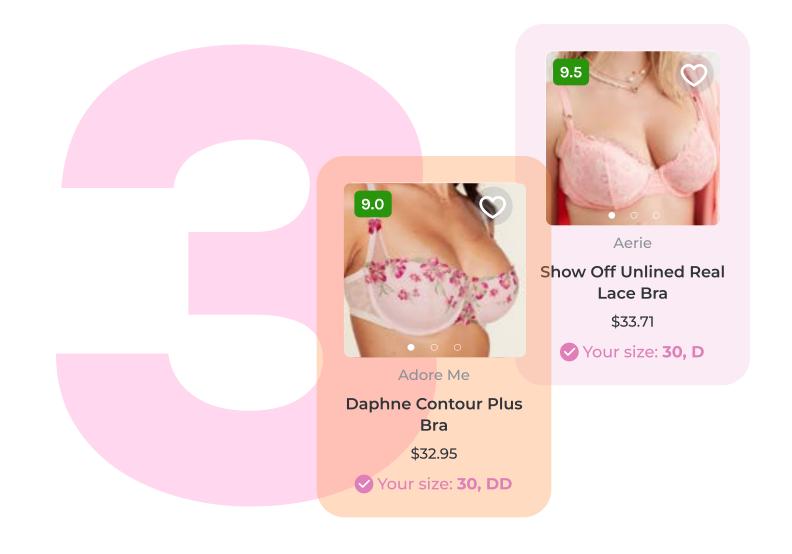
Scaling, Operations

Social Media, Advertisements

UNDERLYING MAGIC







3D Model From Scan

With computer vision and artificial intelligence, we turn user scans into a 3D model where we can grab accurate user measurements.

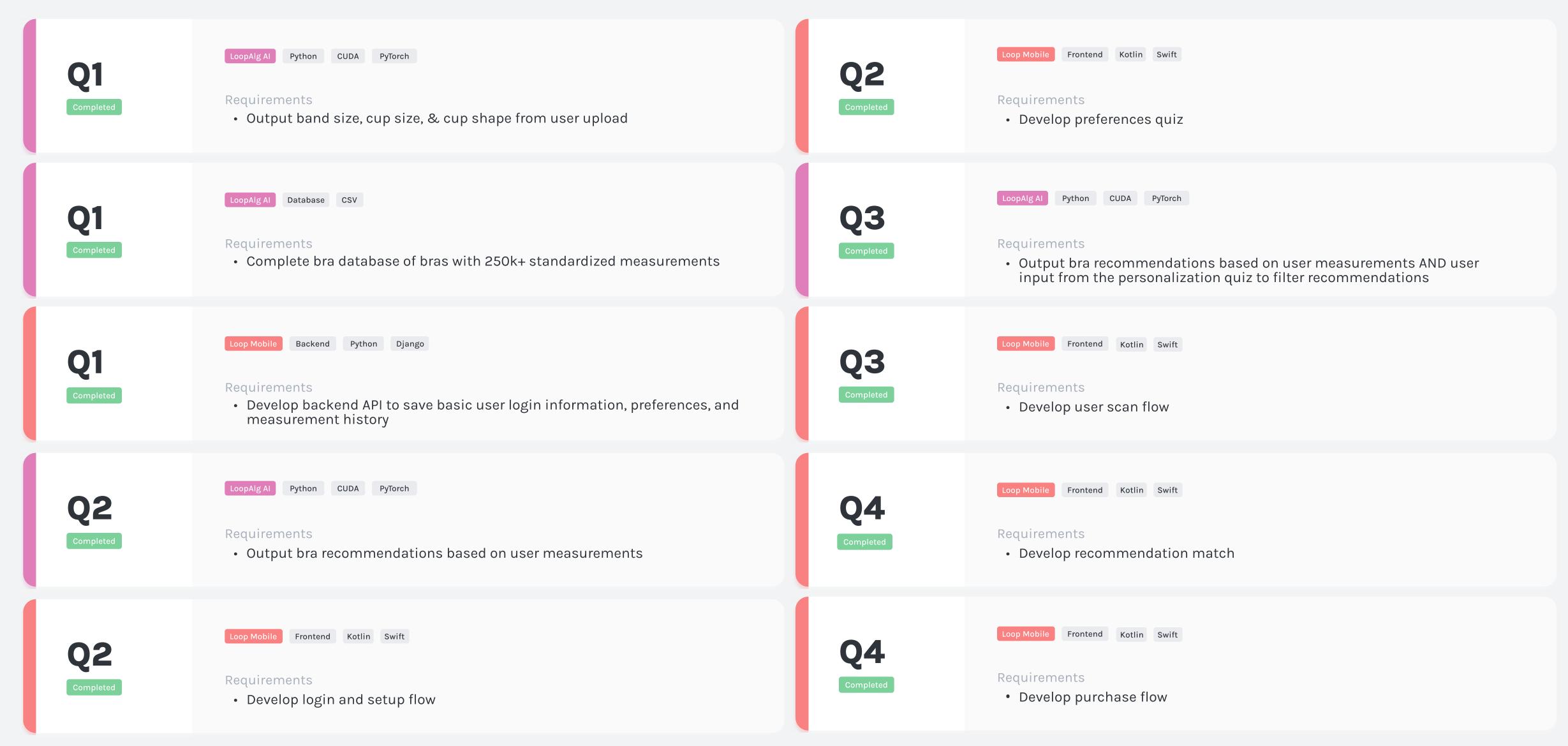
Body & Bra Standardization

Paired with our extensive database, we standardize the user's measurements with measurements of existing bras on market.

Loop Score Recommendations

We rank the user's top fitting bras according to the Loop Score that calculates user measurements and preferences to generate bra recommendations.

SOFTWARE PROGRESS



HOW LOOP IS DEFENSIBLE



Loop's Al relies on a vast and diverse dataset of bra size entries, which is continuously updated and refined. The standardization and diversity of this data is difficult to replicate.

2 User Feedback Loop

Loop's Al benefits from a **feedback loop** generated by user interactions and preferences. This continuous stream of data allows the Al to adapt and improve over time, creating a **dynamic and personalized** experience for users.

Q Domain Expertise

As a women-led team with first-hand experience with the challenges of bra sizing, we are able to tailor Loop's Al specifically to the needs and preferences of its target audience.